



Texas Wind Power

EPA GPP Project Matching Presentation

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Perryton Wind Project

Location

Ochiltree County, Texas

Market

SPP

Market serving TX, OK, KS, NE, MO, AR

Status

Advanced stage of development

Commercial operation in Q4 2017

One of the strongest wind resources in the US

Low environmental risk

No discretionary permits

Qualified for 100% PTC value

Size

300 MW total capacity

Contracts possible for 10 to 300 MW

40,000 MWh up to 1,000,000 MWh per year

Website

<http://www.perrytonwind.com>



Development Complete

<p>Permitting / Environmental Assessment</p>	<p>Local zoning: None</p> <p>Wildlife studies: Complete, no issues; No wildlife permits required; Studies were developed in coordination with U.S. Fish and Wildlife Service and Texas Parks & Wildlife Department.</p> <p>EIA or EA: Neither required</p> <p>Status: Substantially complete.</p>
<p>Interconnection</p>	<p>Signed Generator Interconnection Agreement with Oklahoma Gas & Electric (OG&E) in 2014</p>
<p>Land</p>	<p>Obtained 100% of site control</p> <p>Approximately 20,000 acres of farmland under long-term lease</p>
<p>Public Support</p>	<p>The project enjoys broad support among its landowners and among Ochiltree County officials</p>
<p>Wind Resource</p>	<p>Well-established, highly competitive wind resource</p> <p>Wind data has been collected in the area since 2009</p>
<p>Schedule</p>	<p>Q3 2016 Execute Turbine Supply Agreement and Construction contract</p> <p>Q2 2017 Issue full Notice to Proceed</p> <p>Q4 2017 Project begins commercial operation</p>



Apex's Hoopeston Project in IL, Owned by IKEA

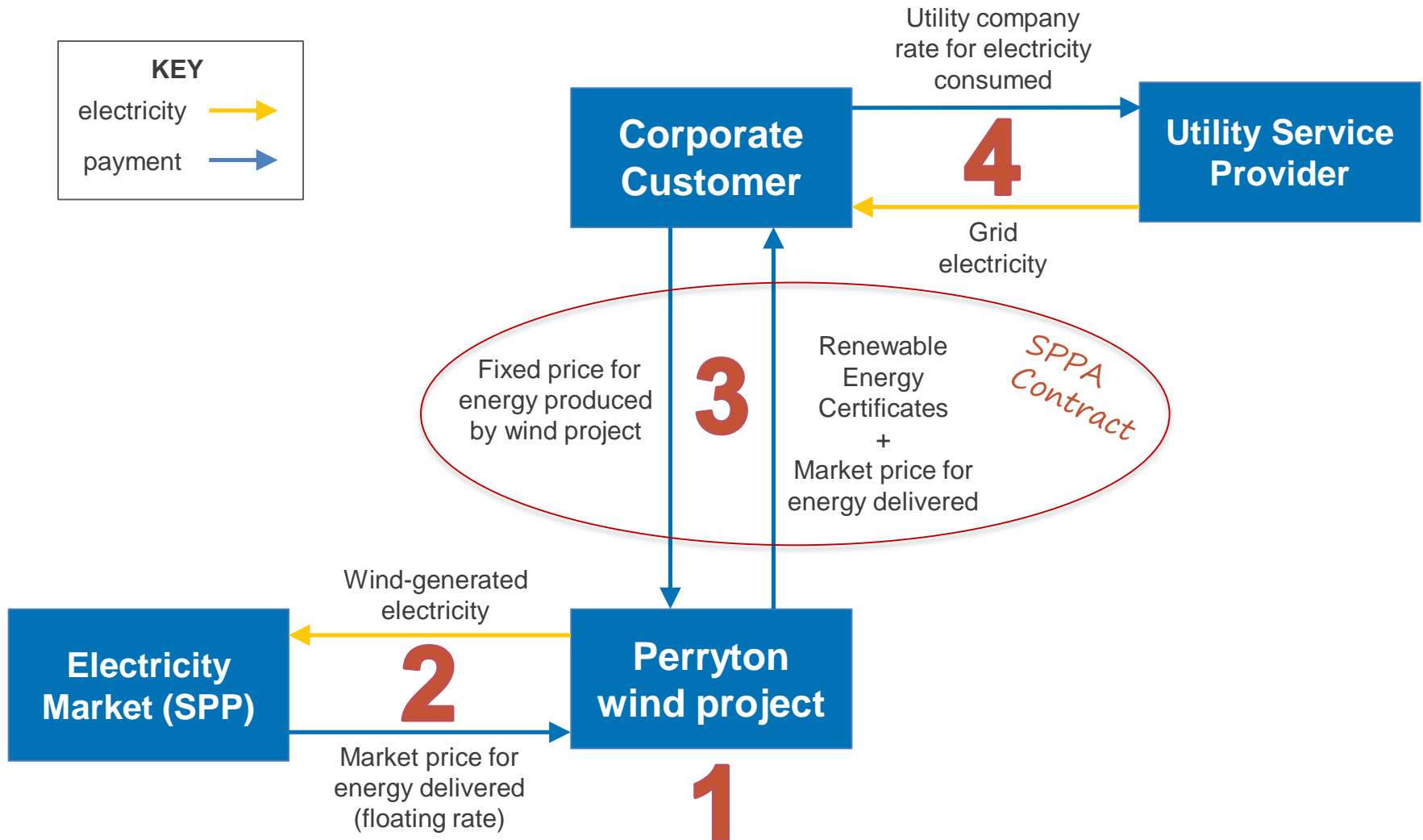
Options for Corporate Customers

Large-scale, off-site projects like Perryton Wind provide a number of benefits:

- Excellent cost of energy due to economies of scale and preferred siting
- Efficiency in meeting corporate targets (large deals available)
- Receive RECs directly from the project

	<i>How it works</i>	<i>Benefits</i>
Structured Power Purchase Agreement	<ul style="list-style-type: none"> • A financial contract that provides an energy hedge and RECs • Long-term contract for a fixed price 	<ul style="list-style-type: none"> • No up-front capital required • Potential for positive NPV in year 1 • Additionality
Project Investment	<ul style="list-style-type: none"> • Direct investment in project (up to 100% ownership) • Apex manages development, construction and operations 	<ul style="list-style-type: none"> • Attractive return on investment • Depending on structure, investor receives tax credits, energy price hedge, RECs, and additionality
REC Purchase	<ul style="list-style-type: none"> • RECs certified under Green-E Direct • RECs delivered to customer monthly 	<ul style="list-style-type: none"> • Simple transaction • Flexibility in contract term

Structured Power Purchase Agreement

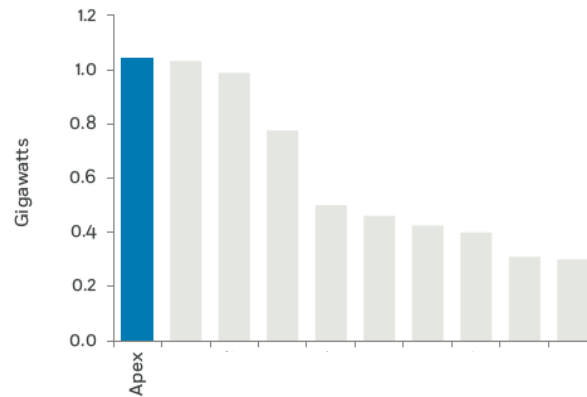


Apex Clean Energy

Market Leader

for 2015 new wind facility additions

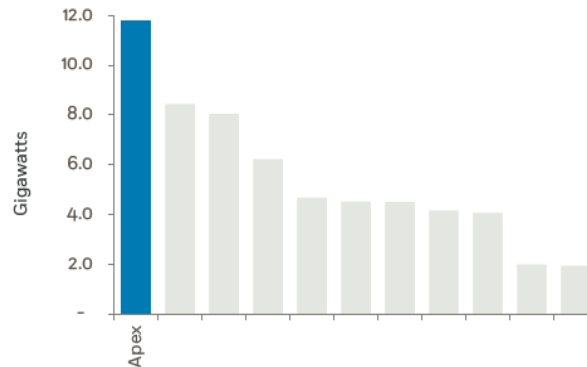
Source: American Wind Energy Association



Largest Pipeline

of active wind energy projects, as listed by the Energy Acuity database

Source: Energy Acuity data query, January 2016



Project Portfolio

13,200 MW



- Wind Project
- Operating/Under Construction
- Solar Project

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